

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

Notice CN-917

For: Cotton State and County Offices

Payment Limitation Change for Crop Year 2000 Marketing Loan Gains and LDP's

Approved by: Deputy Administrator, Farm Programs



1 Payment Limitation Change

A

Background

The Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriations Act, 2001 (2001 Act), amended the Agricultural Market Transition Act to increase the payment limitation for marketing loan gains and LDP's from \$75,000 to \$150,000, per person, for eligible crops produced in 2000.

A future notice will be issued with instructions about beneficial interest requirements for 2000 crop loans and LDP's.

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Purpose

This notice provides State and County Offices with:

- the payment limitation change
 - instructions for taking LDP requests.
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Applicability

A payment limitation of \$150,000, per person, for all crops, applies to:

- LDP's
 - marketing loan gains from cash loan repayments
 - only eligible wheat, feed grains, oilseeds, upland cotton, and rice crops produced in crop year 2000 on contract commodities grown on farms with or without PFC.
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Disposal Date	Distribution
October 1, 2001	Cotton State Offices; State Offices relay to applicable County Offices

1 Payment Limitation Change (Continued)

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**Accepting Loan
and LDP
Requests**

County Offices shall:

- accept loan and LDP requests in the normal manner
 - issue LDP payments according to policy instructions that will be provided in a future notice.
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